

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
18-Jun-26	Nifty	NIFTY	Buy	23965-24000	24037/24102.0	23917.00	Intraday
18-Jun-26	Bank of Baroda	BANBAR	Buy	277-278	280.80	276.40	Intraday
18-Jun-26	Bharti Airtel	BHAAIR	Buy	1860-1864	1882.60	1854.40	Intraday
17-Jun-26	ACE	ACTCON	Buy	945-960	1030.00	910.00	14 Days
17-Jun-26	Indian Bank	INDIBA	Buy	848-868	932.00	824.00	14 Days
17-Jun-26	GRSE	GARREA	Buy	2710-2772	2970.00	2642.00	14 Days

*Intraday recommendations are in cash segment and Index recommendations are in futures segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
19-May-26	NLC India	NEYLIG	Buy	352-360	386.00	342.00	14 Days
16-Jun-26	Brigade Enterprise	BRIENT	Buy	698-715	770.00	678.00	14 Days

June 18, 2026

Gladiator Stocks

Scrip Name	Action
Arvind fashion	Buy
Kotak Bank	Buy
Bosch	Buy
Duration: 3 Months	

[Intraday Trend, Supports and Resistance \(Cash levels\), Product Guidelines & Gladiator Recommendations](#)



Open Recommendations

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Technical Outlook

Day that was..

Equity benchmarks concluded the session on a positive note, buoyed by the ease in geopolitical concerns, falling crude oil prices, and a stronger Rupee. The Nifty closed at 24,085, up ~95 points, while the broader markets outperformed. Market breadth remained positive with an A/D ratio of 1.3:1. Sectorally, Consumer durables, PSU banks and Metal were the gainer while Auto, Realty and FMCG were the laggards.

Technical Outlook:

- Nifty started the day with a positive gap-up and thereafter oscillated within ~130 points range. As a result, daily price action formed bullish candle with wicks on both ends, indicating range bound session.
- Post-breakout, the index sustaining a close above the psychological level of 24,000 confirms the resumption of the uptrend and eventually head towards our revised target of 24,500 in the coming weeks.

Our Constructive bias is based on following observation:

- Faster pace of retracement, as Nifty 5-session upmove has completely retraced the preceding 12-day decline.
- Crude oil breaking down below its long-term 200-day EMA and a simultaneous appreciation of the Rupee.
- Final confirmation of peace deal (on 19th June) would be the key catalyst for extension of ongoing up move.
- Bank Nifty, holding the largest sectoral weightage in the Nifty 50, has recently shown strong relative outperformance against the broader benchmark. With this bullish structural setup and sustained buying support, we expect the index to continue its northbound journey towards 59,200 level in the coming week.
- Nifty midcap has resumed uptrend after witnessing mean reversion towards its short-term averages and now just 1% away from its All Time High. Post earning revival is expected to trigger healthy catch up in small cap index which is still 7% away from All Time high.
- The current upmove is backed by improvement in market breadth as currently 65% of stocks within Nifty 500 universe are trading above their 50 days EMA compared to last 5 days prior reading of 52%. Improvement in market breadth signifies broadening of rally
- Hence any decline should be used as incremental buying opportunity as strong support is placed at 23400

Key Monitorable:

Crude Oil: Brent crude is trading at two months low below \$80 mark. Confirmation of geopolitical de-escalation will result into further cool-off in oil prices, boosting Indian equities market

Intraday Rational:

- Trend** – Over 5-session upmove Nifty completely retraced the preceding 12-day decline, indicating faster pace of retracement.
- Levels** – Buy around 80% retracement of 2 days upmove

Daily Candle Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	77155.62	347.14	0.45
NIFTY Index	24085.70	96.55	-0.21
Nifty Futures	24094.00	93.00	0.39
BSE500 Index	36125.82	185.88	0.52
Midcap Index	62123.35	321.30	0.52
Small cap Index	18623.20	145.45	0.79
GIFT Nifty	24065.00	-29.00	-0.12

Nifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↑	↑
Support	24000-23928	23100
Resistance	24126-24254	24500
20 day EMA		23632
200 day EMA		24465

Nifty Future Intraday Reco.

Action	Buy on declines
Price Range	23965-24000
Target	24037/24102.0
Stoploss	23917

Sectors in focus (Intraday) :

Positive: BFSI, Auto, Textile, Capital Goods

Technical Outlook

Day that was:

Bank Nifty Index closed the day on positive note up 0.5% at 57585 on back of mixed global cues. Nifty PSU Bank relatively outperformed gaining 1.7%.

Technical Outlook:

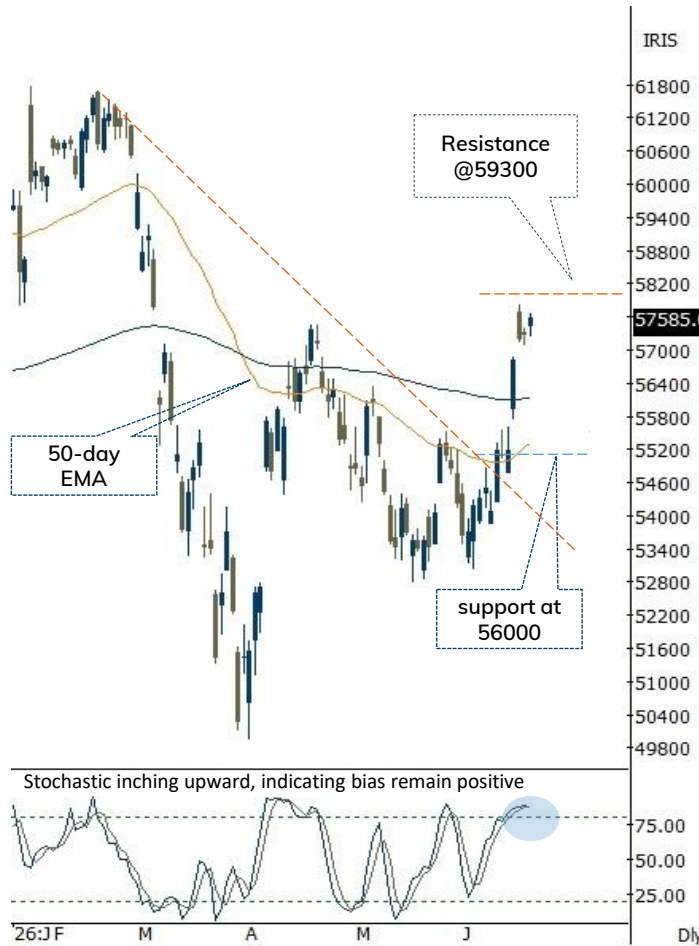
- BankNifty opened on positive note and remained northward wherein intraday declines were bought into indicating elevated buying demand. The daily price action resulted into small bull candle with higher high higher low indicating positive bias.
- Index has resumed its uptrend after two days breather, wherein it sustained above its gap-area signaling robust price structure. Going ahead we expect Index to gradually head towards target of 59300 levels in coming month as it is 80% retracement of Feb26-April26 decline
- Structurally, index has broken out of four months falling trend line, indicating conclusion of corrective bias that opens the door for next leg of up move. The formation of higher high-low on the weekly chart makes us revise support upward towards 56000 levels being 61.8% retracement of current up move coinciding with 200-day EMA.
- Mirroring the benchmark, PSU Bank Index also resumed uptrend after breather, signifying resumption of uptrend. Structurally Index has formed higher base above cluster of moving averages. Going ahead we expect Index to regain momentum and head towards 8800 levels being 80% retracement of current decline(9095-7800)

Intraday Rational:

- Trend-** Supportive efforts emerged around its former gap support 57,100, indicating buying demand from lower level
- Levels-** Buy around 80% retracement

Daily Bar Chart

Open	High	Low	Close
57434.05	57646.15	57222.40	57585.05



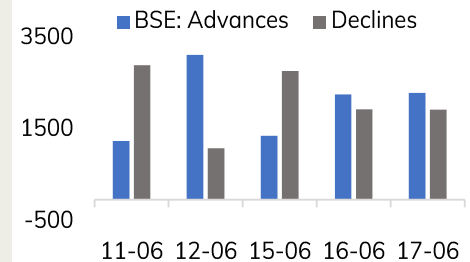
BankNifty Technical Picture(Spot)

	Intraday	Short term
Trend	↑	↑
Support	57428-57294	55000
Resistance	57800-58121	59300
20 day EMA		55438
200 day EMA		56140

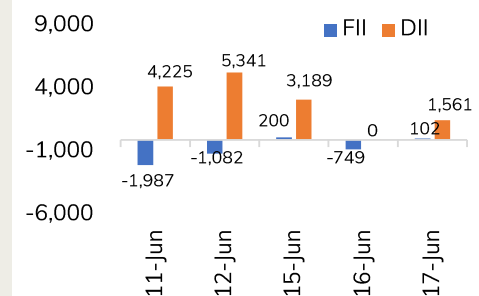
BankNifty Future Intraday Reco.

Action	Buy on declines
Price Range	57340-57400
Target	57672
Stoploss	57204

Advance Decline



Fund Flow activity of last 5 session



Action	Buy	Rec. Price	277-278	Target	280.8	0Stop loss	276.40
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Daily Chart

Price sustaining above 20-day EMA ,suggest further upsides in coming sessions



Source: Spider Software, ICICI Direct Research
June 18, 2026

Action

Buy

Rec. Price

1860-1864

Target

1882.60

Stop loss

1854.54

Daily Chart

Elevated buying demand above 20-day EMA, suggest further upsides in coming sessions

20- day EMA

MACD in buy mode

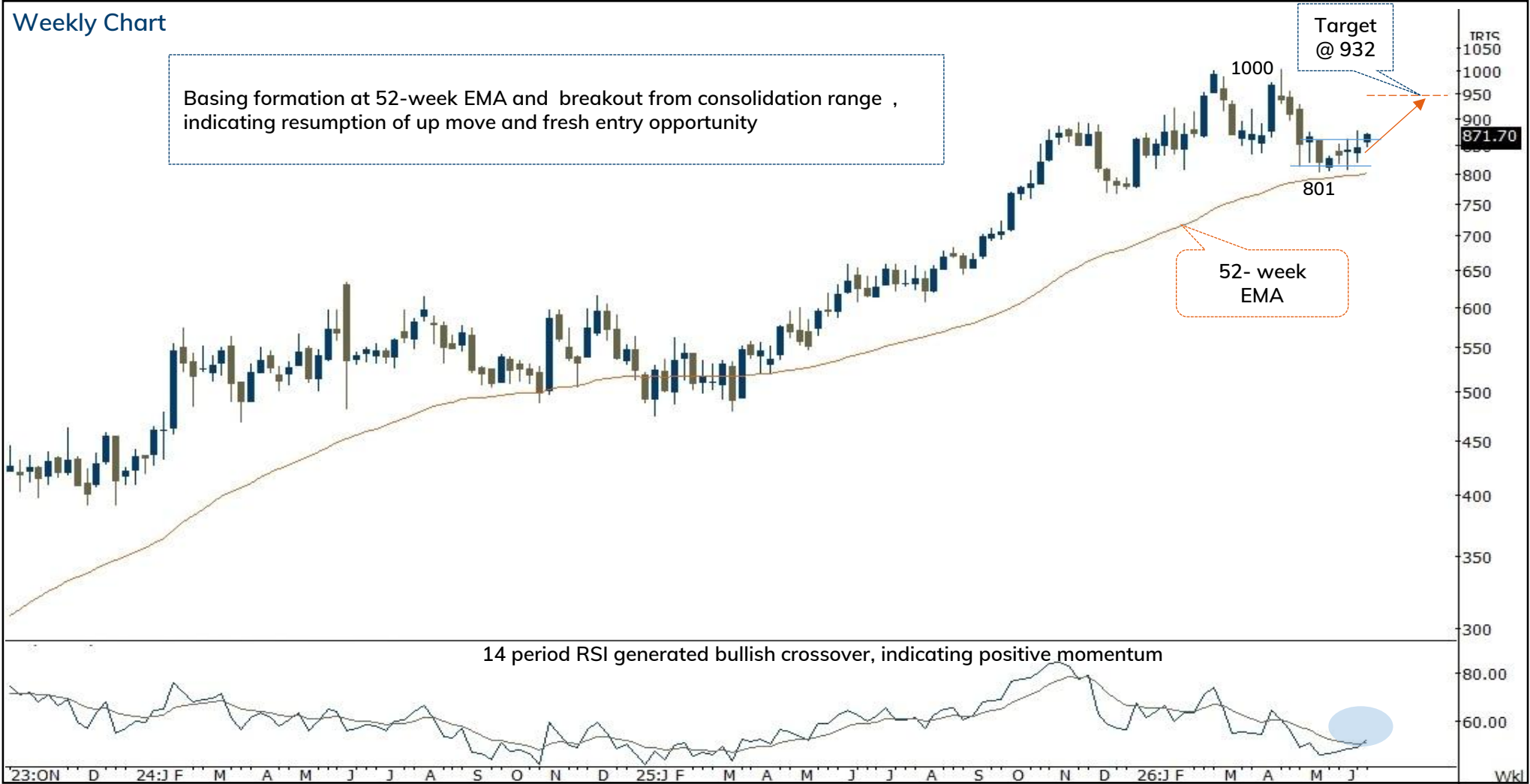
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Action	Buy	Rec. Price	848-868	Target	932.00	Stop loss	824.00
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Weekly Chart

Basing formation at 52-week EMA and breakout from consolidation range , indicating resumption of up move and fresh entry opportunity



Source: Spider Software, ICICI Direct Research

Action Construction Equipment (ACTCON): Range breakout and close above 200-day EMA

Duration: 14 Days



Recommended on I-click to gain on 17th June 2026 at 10:44 am

Action	Buy	Rec. Price	945-960	Target	1030.00	Stop loss	910.00
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Weekly Chart



Source: Spider Software, ICICI Direct Research
June 18, 2026

ICICI Securities Ltd. | Retail Equity Research

Garden Reach Shipbuilders & Engineers Ltd (GARREA): Buying demand emerging from 52-week EMA...

Duration: 14 Days



Recommended on I-click to gain on 16th June 2026 at 14:28am

Action	Buy	Rec. Price	2710-2772	Target	2970.00	Stop loss	2642.00
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Weekly Chart

Stock undergone a healthy 61.8% retracement over the past 7 weeks following a prior 70% rally. It is now forming a higher base above its 52-week EMA. This measured consolidation shows strong support and presents fresh entry opportunity



Source: Spider Software, ICICI Direct Research
June 18, 2026

ICICI Securities Ltd. | Retail Equity Research

Brigade Enterprise (BRIENT): Price rebound from key retracement level

Duration: 14 Days



Recommended on I-click to gain on 16th June 2026 at 14:29pm

Action	Buy	Rec. Price	698-715	Target	770.00	Stop loss	678.00
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Daily Chart



Source: Spider Software, ICICI Direct Research

NLC India (NEYLIG): Breakout from consolidation range...

Duration: 14 Days



Recommended on I-click to gain on 19th May 2026 at 11:55am

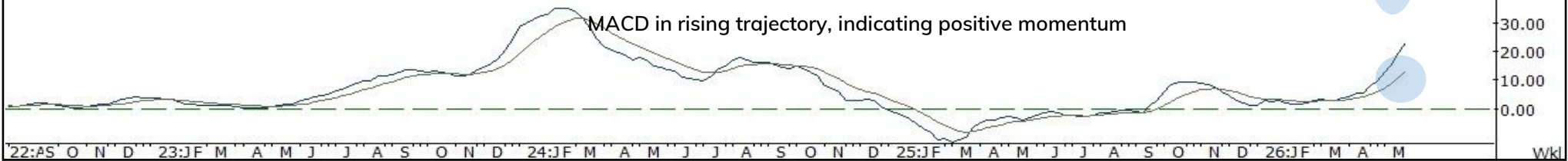
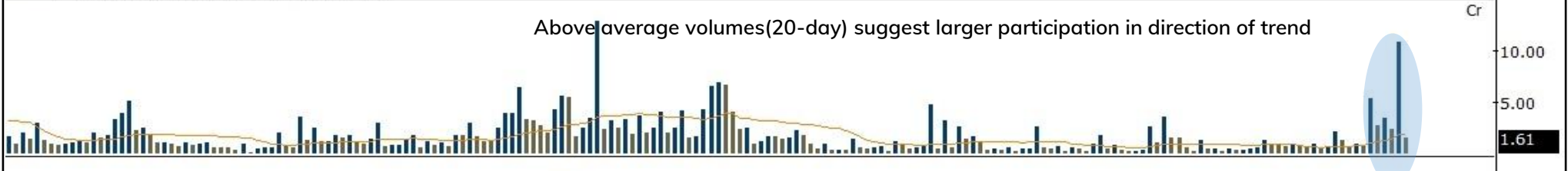
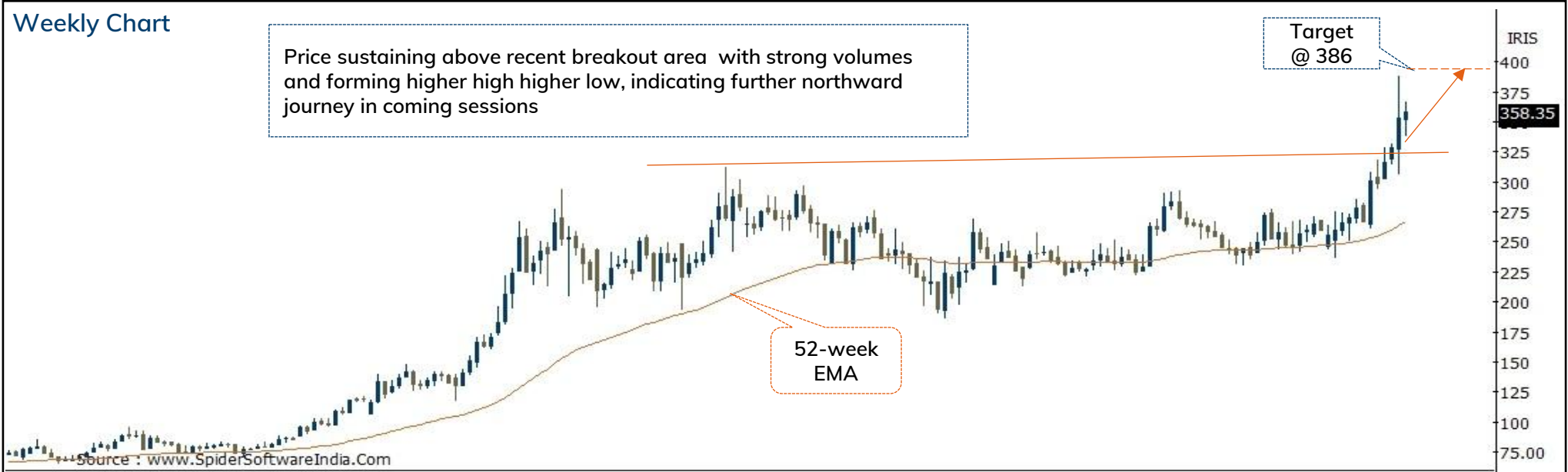
Action	Buy	Rec. Price	352-360	Target	386.00	Stop loss	342.00
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Weekly Chart

Price sustaining above recent breakout area with strong volumes and forming higher high higher low, indicating further northward journey in coming sessions

Target @ 386

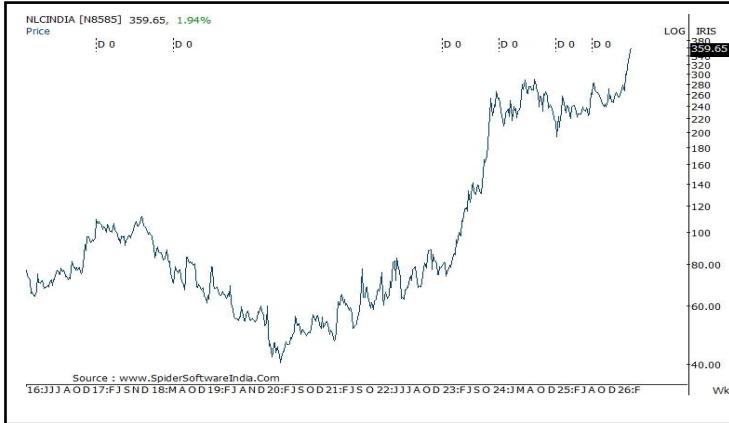
52-week EMA



Source: Spider Software, ICICI Direct Research
June 18, 2026

ICICI Securities Ltd. | Retail Equity Research

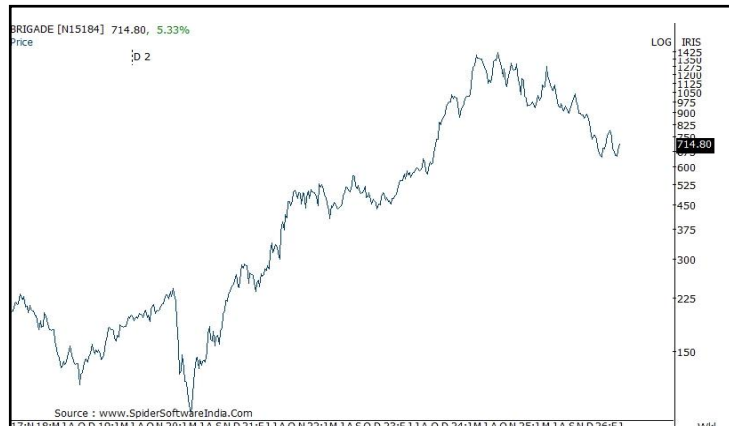
NLC India



Indian Bank



Brigade Enterprise

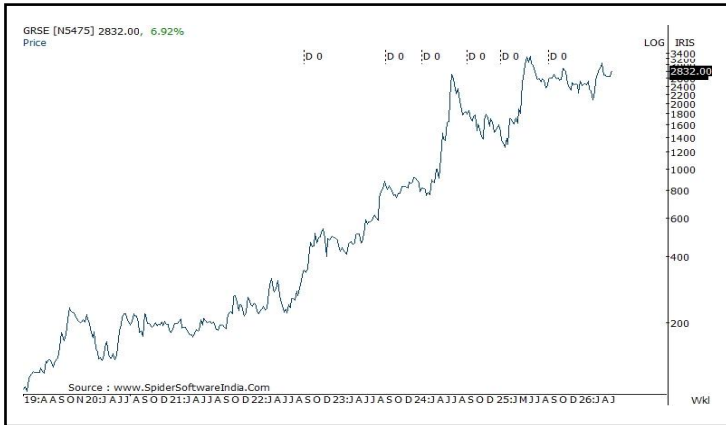


Action Construction



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GRSE



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